

Indian Express dt. 19/11/2016



**SARDA ENERGY & MINERALS LIMITED**

Regd. Office: 73A, Central Avenue, Nagpur - 440 018  
 website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407  
 Fax: 0712-2722107 CIN: L27100MH1973PLC016617

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30/09/2016**

Particulars	Standalone				
	Quarter Ended		Half Year Ended		Year Ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	31.03.2016
	Unaudited				
<b>Income From Operations</b>					
(a) Net Sales/Income from Operations (net of excise duty)	25,300.47	28,427.55	25,991.24	53,728.02	56,300.43
(b) Other Operating Income	98.00	57.49	122.62	153.49	222.98
<b>Total Income from Operations (NET)</b>	<b>25,398.47</b>	<b>28,485.04</b>	<b>26,113.86</b>	<b>53,881.51</b>	<b>56,523.41</b>
<b>Expenses</b>					
(a) Cost of Materials consumed	15,258.85	16,111.33	14,297.42	31,370.83	29,780.91
(b) Purchase of stock in - trade	1,002.67	676.48	729.83	1,679.15	947.87
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,843.40	1,835.18	4294.04	3,678.88	5,843.14
(d) Employee benefit expenses	1,580.55	1,385.75	1,204.64	2,866.30	2,633.00
(e) Depreciation and amortization expense	1,177.18	1,171.35	1,286.88	2,349.03	2,712.30
(f) Other expenses	2,754.97	3,353.21	2,740.10	6,108.18	9,925.94
<b>Total Expenses</b>	<b>23,617.63</b>	<b>24,534.75</b>	<b>24,542.91</b>	<b>48,152.37</b>	<b>51,652.16</b>
<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,778.84</b>	<b>3,950.29</b>	<b>1,570.95</b>	<b>5,729.14</b>	<b>4,871.25</b>
<b>Other Income</b>	<b>1,141.50</b>	<b>939.06</b>	<b>501.20</b>	<b>2,080.56</b>	<b>2,166.62</b>
<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,920.34</b>	<b>4,889.35</b>	<b>2,072.15</b>	<b>7,809.70</b>	<b>7,037.87</b>
<b>Finance Costs</b>	<b>914.44</b>	<b>1,063.62</b>	<b>1,409.46</b>	<b>1,999.06</b>	<b>2,865.69</b>
<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,005.90</b>	<b>3,805.73</b>	<b>662.69</b>	<b>5,811.64</b>	<b>4,152.18</b>
<b>Exceptional items - Income / (Expense)</b>	<b>-</b>	<b>6.38</b>	<b>-</b>	<b>6,381.80</b>	<b>-</b>
<b>Profit/(Loss) from ordinary activities before tax</b>	<b>2,005.90</b>	<b>10,18.53</b>	<b>662.69</b>	<b>12,193.44</b>	<b>4,152.18</b>
<b>Tax Expense</b>	<b>751.53</b>	<b>1,287.37</b>	<b>304.68</b>	<b>2,033.80</b>	<b>1,391.87</b>
<b>Net Profit/(Loss) from ordinary activities after tax (8-10)</b>	<b>1,254.37</b>	<b>8,90.16</b>	<b>358.01</b>	<b>10,159.64</b>	<b>2,760.31</b>
<b>Other comprehensive income for the year, net of tax</b>	<b>12.65</b>	<b>1.28</b>	<b>43.09</b>	<b>31.93</b>	<b>38.55</b>
<b>TOTAL COMPREHENSIVE INCOME, NET OF TAX</b>	<b>1,267.02</b>	<b>8,92.44</b>	<b>401.10</b>	<b>10,191.47</b>	<b>2,798.86</b>
<b>Paid up equity share capital (Eq. shares of ₹.10/- each)</b>	<b>3,597.83</b>	<b>3,597.83</b>	<b>3,597.83</b>	<b>3,597.83</b>	<b>3,597.83</b>
<b>Earnings per share of ₹10/- each (not annualised)</b>					
(a) Basic	3.49	2.75	1.00	28.24	7.67
(b) Diluted	3.47	2.63	0.99	28.13	7.64
<b>Debt Service Coverage Ratio</b>				1.90	0.82
<b>Interest Service Coverage Ratio</b>				8.14	3.40

The above unaudited results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 18th November 2016 and subjected to limited review by the Statutory Auditors of the Company.  
 Results for the quarter ended 30th September 2016 are in compliance with Indian Accounting standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, result for the quarter 30th September 2015, half year ended 30th September 2015 and year ended 31st March 2016 have been restated to comply with Ind AS to make them comparable.  
 Reconciliation of Results between previous Indian GAAP and Ind AS are as follows:

Particulars	Quarter Ended		
	30.09.2015	30.09.2015	31.03.2016
<b>Profit after tax (PAT) as per previous GAAP</b>	<b>187.89</b>	<b>2,608.18</b>	<b>3,754.94</b>
Effect of difference in revenue recognition net of related costs and benefits	99.69	(8.32)	(32.79)
Effect of amortisation of borrowing costs as per effective interest rate method	(19.45)	(41.11)	(63.99)
Effect of fair valuation of financial instruments	61.00	8.77	(75.37)
Effect of capitalisation of spares and other costs as Property, Plant and Equipment (PPE) and related depreciation	142.71	301.29	120.72
Effect of actuarial remeasurements of Defined Benefit obligations and share based payments	(23.78)	(27.67)	(119.06)
Effect of Deferred Tax	(90.04)	(80.63)	145.01
<b>Profit after tax (PAT) as reported under Ind AS</b>	<b>358.02</b>	<b>2,760.51</b>	<b>3,729.46</b>
Other Comprehensive income (net of taxes)	43.09	38.55	78.23
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>401.11</b>	<b>2,799.06</b>	<b>3,807.69</b>

Particulars	Year Ended	
	As at 31.03.2016	As at 31.03.2016
<b>Equity as reported under previous GAAP</b>	<b>105,119.27</b>	<b>105,119.27</b>
Impact of fair valuation of Equity Investments through OCI	40.15	40.15
Impact of remeasurements of the net employees defined benefit Plans	(67.64)	(67.64)
Impact of capitalisation of Finance cost and other stores spares to Plant, Property & Equipment	533.60	533.60
Impact of Fair valuation and amortised cost of Financial Assets / Liabilities	346.17	346.17
Impact of Deferred Tax	806.60	806.60
Others	(222.59)	(222.59)
<b>Equity as reported under Ind AS</b>	<b>106,355.56</b>	<b>106,355.56</b>
Comprising-		
Paid up equity share capital	3,597.83	3,597.83
Reserves and surplus	102,757.73	102,757.73
	<b>106,355.56</b>	<b>106,355.56</b>

The Statutory Auditors of the Company have carried out a Limited Review of the Result for the quarter ended 30th September 2016 and half year ended 30th September 2016. The Ind AS compliant financial results pertaining to corresponding quarter ended 30th September 2015, previous period ended 30th September 2015 and corresponding year ended 31st March 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.  
 Consequently to the deallocation of the coal block Gare Palma IV/7, the company has filed a writ petition before the Hon'ble High court of Delhi challenging the compensation amount and exclusion of washery from the mine infrastructure. Pending the final orders, no accounting adjustments have been made in the books of accounts because the company is of the view that no provision is deemed necessary.  
 The company has made having investment of Rs.243.20 lakh in the Joint venture company M/s. Madanpur South Coal Company Ltd.. Post cancellation of coal blocks by the Hon'ble Supreme Court, no provision has been made for impairment of the investment, if any, because the company feels that realizable value of the assets (including land) shall be more than the value of investment.  
 Figures for the quarter ended 30th September, 2016 represent the difference between the unaudited figures in respect of the half year ended 30th September 2016 and the published figures of quarter ended 30th June 2016.  
 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.  
 Ratios have been computed as under-  
 (i) DSCR = EBITDA / Interest + Scheduled Principal Payments  
 (ii) ISCR = EBITDA / Interest Expenses (Excluding Notional Interest) Interest excludes exchange differences to the extent regarded as adjustment to interest cost.  
 The above results are also available on the Company's website - www.seml.co.in and also on the website of BSE and NSE.

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**IndusInd Bank**

IndusInd Bank Limited, 11<sup>th</sup> Floor, Tower 1, One India Bulls Centre, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai- 400013 Tel. No. : (022) 71432231

**POSSESSION NOTICE**  
 [see rule 8 (1)] (For Immovable Property)

Whereas  
 The authorized officer of the IndusInd Bank Ltd. under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13 (12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated 31<sup>st</sup> August 2016 calling upon the borrowers Mr Raman Naresh Agarwal, Mrs Surekha Naresh Agrawal and Mr Naresh H Agrawal to repay the amount mentioned in the notice being Rs. 39,95,632.86 (Rupees Thirty Nine Lacs Ninety Five Thousand Six Hundred Thirty Two and Paise Eighty Six Only) as on 30-Aug-2016 with further interest @12.35% pa (linked to Base Rate) from 31st-August-2016 Plus Penal Interest @ 24% p.a (Simple basis) on the overdue amount and any other costs, charges, expenses incurred. thereon within 60 days from the date of the said notice.  
 The borrowers having failed to repay the amount, notice is hereby given to the borrowers and the public in general that the undersigned has taken Symbolic possession of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said Act read with rule 8 of the said Rules on this 16<sup>th</sup> day of November of the year 2016  
 The borrowers in particular and the public in general is hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the IndusInd Bank Ltd. for an amount of Rs 39,95,632.86 (Rupees Thirty Nine Lacs Ninety Five Thousand Six Hundred Thirty Two and Paise Eighty Six Only) as on 30-Aug-2016 with further interest @ 12.35% pa (linked to Base Rate) from 31-August-2016 Plus Penal Interest @ 24% p.a (Simple basis) on the overdue amount and any other costs, charges, expenses incurred. thereon (less amounts paid since issue of demand notice, if any).

**DESCRIPTION OF THE IMMOVABLE PROPERTY**

**Details of Secured Assets**  
 All that R.C.C Superstructure comprising of Apartment No SA-6, covering a builtup area of 50.658 Sq Mtrs situated at second Floor of the building known as Revati Apartments together with undivided 1.855% share and interest in all that piece & parcel of the Land admeasuring about 3330.87 Sq Mtrs, being a part and portion of the entire land bearing Kh No 20/2, situated at Mouza- Kachimet, P. H. No 7, bearing City Survey No 10, Sheet No 176-A/9, within the limit of N.M.C Ward No 5 & N.I.T., Tah and District Nagpur and bounded as under:  
 East : Layout of Popular Society West : Road  
 North : Road South : Complex of Shri Agarwal  
 All that R.C.C Superstructure comprising of Apartment No SA-7, covering a builtup area of 51.639 Sq Mtrs situated at second Floor of the building known as Revati Apartments together with undivided 1.899% share and interest in all that piece & parcel of the Land admeasuring about 3330.87 Sq Mtrs, being a part and portion of the entire land bearing Kh No 20/2, situated at Mouza- Kachimet, P. H. No 7, bearing City Survey No 10, Sheet No 176-A/9, within the limit of N.M.C Ward No 5 & N.I.T., Tah and District Nagpur and bounded as under:  
 East : Layout of Popular Society West : Road  
 North : Road South : Complex of Shri Agarwal  
 Sd/-  
**Authorised Officer**  
 Name: Farhad H Jiwani  
 Designation: Asst. Vice President - FRR  
 Date : 16<sup>th</sup>-Nov-2016  
 Place : Nagpur



**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in lacs)

**SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER & HALF YEAR ENDED 30/09/2016**

Particulars	Stand Alone					
	Quarter ended			Half Year Ended		
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
Unaudited						
Segment Revenue						
a) Steel	16,124.82	18,393.20	15,602.27	34,518.02	35,293.13	65,953.93
b) Ferro Alloys	9,186.03	9,903.89	10,101.39	19,090.52	19,662.57	35,593.55
c) Power	3,444.59	3,825.32	4,432.28	7,269.91	9,054.40	17,169.94
d) Unallocated	180.29	207.41	188.55	488.88	333.59	721.08
Total	28,951.29	32,329.82	30,302.48	61,281.11	64,343.69	119,448.18
Less: Inter Segment Revenue	3,554.82	3,844.78	4,188.62	7,389.60	7,820.28	15,949.27
Net Sales/Income from operations	25,396.47	28,485.04	26,113.86	53,891.51	56,523.41	103,533.91
2. Segment Results						
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)						
a) Steel	1,728.28	3,183.53	1,541.31	4,811.81	5,548.41	9,045.71
b) Ferro Alloys	1,044.57	2,595.24	1,047.27	3,929.81	1,640.05	2,432.33
c) Power	(115.49)	(643.35)	145.83	(758.83)	185.49	431.01
Total	2,657.37	5,125.42	2,734.41	7,782.79	7,353.95	11,909.05
Less: i) Interest & Forex fluctuation Gain/(Loss)	(649.82)	(1,181.49)	(1,507.54)	(1,831.31)	(3,052.04)	(5,518.40)
ii) Unallocable expenditure net off unallocable income, Gain/(Loss)	(1.84)	6,243.80	(584.18)	6,241.96	(148.73)	(858.81)
Total Profit before tax	2,005.91	10,187.53	662.69	12,183.44	4,152.18	5,533.96
3. Segment Assets						
a) Steel	65,543.87	64,637.14	72,334.18	65,543.67	72,334.18	64,463.27
b) Ferro Alloys	14,716.05	15,127.19	15,318.09	14,716.05	15,318.09	11,310.28
c) Power	12,089.36	10,562.70	14,415.88	12,089.36	14,415.88	12,487.58
d) Unallocated	33,558.18	33,430.67	24,886.28	33,558.18	24,886.28	29,556.27
Total	125,887.27	123,757.70	126,954.42	125,887.27	126,954.42	116,797.36
4. Segment Liabilities						
a) Steel	8332.49	10,025.40	6,009.90	8,332.49	6,009.90	6,056.17
b) Ferro Alloys	7,438.54	4,581.29	5,998.41	7,438.54	5,998.41	3,810.95
c) Power	1,486.90	1,704.07	1,510.09	1,486.90	1,510.09	1,657.66
d) Unallocated	2,604.10	2,934.30	3,423.52	2,604.10	3,423.52	1,628.64
Total	19,862.03	19,245.06	16,941.92	19,862.03	16,941.92	13,153.42

NOTES: 1. The Figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

Place : New Delhi  
Date : 13.11.2016

ON BEHALF OF BOARD OF DIRECTORS  
PANKAJ SARDA  
Dy. MANAGING DIRECTOR

Particulars	Standalone	
	As at 30th September, 2016	As at 31st March, 2016
	Unaudited	
<b>ASSETS</b>		
1. Non-current Assets		
a) Property, Plant & Equipment	55,867.10	56,107.90
b) Capital work-in-progress	2,947.87	2,850.51
c) Investment Property	4,011.94	4,181.23
d) Other Intangible Assets	3,958.59	3,983.84
e) Intangible Assets under development	1,084.54	772.41
f) Financial Assets		
(i) Investment	46,388.40	45,852.20
(ii) Loans	455.35	549.78
g) Other Non-current Assets	1,947.29	4,187.10
	116,582.18	120,494.97
2. Current Assets		
a) Inventories	18,540.29	17,858.27
b) Financial Assets		
(i) Investments	4.65	4.85
(ii) Trade receivables	1,343.96	1,381.06
(iii) Bank, cash & cash equivalents	467.91	116.11
(iv) Loans	27,336.47	22,379.79
c) Other current assets	5,258.64	2,042.44
	57,542.94	48,290.26
<b>TOTAL ASSETS</b>	<b>174,205.12</b>	<b>166,775.23</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity Share capital	3,597.83	3,597.83
b) Other Equity	112,995.41	102,757.73
<b>Liabilities</b>		
1. Non-current Liabilities:		
a) Financial Liabilities		
(i) Borrowings	13,521.97	16,237.39
(ii) Other long term liabilities	282.07	317.97
b) Provisions	3,303.94	3,255.36
c) Deferred tax liabilities (Net)	4,899.47	5,395.89
	138,800.86	131,581.97
2. Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	10,180.44	15,718.86
(ii) Trade Payables	12,416.94	6,621.35
(iii) Other financial liabilities	10,910.93	11,380.85
b) Other Current Liabilities	1,588.27	940.50
c) Provisions	427.85	551.80
	35,504.43	35,213.26
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>174,205.12</b>	<b>166,775.23</b>

Place : NEW DELHI  
Date : 18.11.2016

On behalf of Board Of Directors  
Pankaj Sarda  
Dy. Managing Director

*Indian GP. 19/11/2016*



यांचे गायन झाले होते. हीच त्यांची अखेरची मैफल ठरली.

श्रीकृष्ण सावळाराम हळदणकर हे

वर्षे त्यांनी नियमितपणे घराणेदार तालीम घेतली. अनवट राण, वैविध्यपूर्ण बंदिशी, बोलबनाव, ख्याल, ठुमरी, धमार अशा

वाटचाल' हे अन्य घराण्याचा चर्चा करणारे पुस्तकही त्यांनी संपादित केले होते.

वितरण थांबवण्यात आले आहे. त्यामुळे सत्र २०१५-१६ च्या प्रतिपूर्तीची विद्यार्थ्यांना प्रतीक्षा आहे. अमरावती विभागातील काही महाविद्यालयांकडून विद्यार्थ्यांचे निकाल अद्ययावत करण्यात कुचराई करण्यात येत आहे. व्यावसायिक अभ्यासक्रमांच्या वाढत्या शुल्कांमुळे सर्वसामान्य कुटुंबातील विद्यार्थ्यांना उच्चशिक्षण घेणे कठीण झाले आहे. त्यामुळे व्यावसायिक अभ्यासक्रमांकडे विद्यार्थ्यांना आकर्षित करण्यासाठी या सवलतीच्या उत्पन्न मर्यादा वाढवण्याचा निर्णय घेण्यात आला. राजर्षी शाहू महाराज शैक्षणिक शुल्क प्रतिपूर्ती



## SARDA ENERGY & MINERALS LIMITED

Regd. Office: 73A, Central Avenue, Nagpur - 440 018

website: www.seml.co.in email: cs@seml.co.in Ph: 0712-2722407

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### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30/09/2016

(₹ in lacs)

Sr. No.	Particulars	Standalone				
		Quarter Ended 30.09.2016	Quarter Ended 30.06.2016	Quarter Ended 30.09.2015	Half Year Ended 30.09.2016	Half Year Ended 30.09.2015
Unaudited						
1.	<b>Income From Operations</b>					
	(a) Net Sales/Income from Operations (net of excise duty)	25,300.47	26,427.55	25,991.24	53,728.02	56,300.43
	(b) Other Operating Income	96.00	57.49	122.62	153.49	222.88
	<b>Total Income from Operations (NET)</b>	<b>25,396.47</b>	<b>26,485.04</b>	<b>26,113.86</b>	<b>53,881.51</b>	<b>56,523.41</b>
2.	<b>Expenses</b>					
	(a) Cost of Materials consumed	15,259.85	16,111.98	14,297.42	31,370.83	29,789.91
	(b) Purchase of stock in - trade	1,002.67	676.48	729.83	1,679.15	947.87
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,843.40	1,835.48	4284.04	3,678.88	5,643.14
	(d) Employee benefit expenses	1,580.55	1,395.75	1204.64	2,966.30	2,633.00
	(e) Depreciation and amortization expense	1,177.16	1,171.95	1286.88	2,349.03	2,712.30
	(f) Other expenses	2,754.97	3,353.21	2740.10	6,108.18	9,925.94
	<b>Total Expenses</b>	<b>23,617.63</b>	<b>24,534.75</b>	<b>24,542.91</b>	<b>48,152.37</b>	<b>51,652.16</b>
3.	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1,778.84</b>	<b>3,950.29</b>	<b>1,570.95</b>	<b>5,729.14</b>	<b>4,871.25</b>
4.	<b>Other Income</b>	<b>1,141.50</b>	<b>939.06</b>	<b>501.20</b>	<b>2,080.58</b>	<b>2,166.62</b>
5.	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,920.34</b>	<b>4,889.35</b>	<b>2,072.15</b>	<b>7,809.70</b>	<b>7,037.87</b>
6.	<b>Finance Costs</b>	<b>914.44</b>	<b>1,083.62</b>	<b>1,409.46</b>	<b>1,998.06</b>	<b>2,685.89</b>
7.	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,005.90</b>	<b>3,805.73</b>	<b>662.69</b>	<b>5,811.64</b>	<b>4,352.18</b>
8.	<b>Exceptional Items - Income / (Expense)</b>	<b>-</b>	<b>6,381.80</b>	<b>-</b>	<b>6,381.80</b>	<b>-</b>
9.	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>2,005.90</b>	<b>10,187.53</b>	<b>662.69</b>	<b>12,193.44</b>	<b>4,352.18</b>
10.	<b>Tax Expense</b>	<b>751.53</b>	<b>1,262.37</b>	<b>304.68</b>	<b>2,033.90</b>	<b>1,391.67</b>
11.	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1,254.37</b>	<b>8,905.16</b>	<b>358.01</b>	<b>10,159.54</b>	<b>2,780.51</b>
12.	<b>Other comprehensive income for the year, net of tax</b>	<b>12.65</b>	<b>19.28</b>	<b>43.09</b>	<b>31.93</b>	<b>38.55</b>
13.	<b>TOTAL COMPREHENSIVE INCOME, NET OF TAX</b>	<b>1,267.02</b>	<b>8,924.44</b>	<b>401.10</b>	<b>10,191.47</b>	<b>2,799.06</b>
14.	<b>Paid up equity share capital (Eq. shares of ₹.10/- each)</b>	<b>3,597.83</b>	<b>3,597.83</b>	<b>3,597.83</b>	<b>3,597.83</b>	<b>3,597.83</b>
15.	<b>Earnings per share of ₹10/- each (not annualised)</b>					
	a) Basic	3.49	24.75	1.00	28.24	7.67
	b) Diluted	3.47	24.63	0.99	28.13	7.64
	Debt Service Coverage Ratio				1.90	0.82
	Interest Service Coverage Ratio				9.14	3.40

Notes :

- The above unaudited results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 18th November 2016 and subjected to limited review by the Statutory Auditors of the Company.
- Results for the quarter ended 30th September 2016 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs. Consequently, result for the quarter 30th September 2015, half year ended 30th September 2015 and year ended 31st March 2016 have been re-stated to comply with Ind-AS to make them comparable.
- Reconciliation of Results between previous Indian GAAP and Ind AS are as follows:

(₹ in lacs)

Particulars	Quarter Ended	Half Year Ended	Year Ended
	30.09.2016	30.09.2015	31.03.2016
<b>Profit after tax (PAT) as per previous GAAP</b>	<b>187.89</b>	<b>2,608.18</b>	<b>3,754.94</b>
Effect of difference in revenue recognition net of related costs and benefits	99.69	(8.32)	(32.79)
Effect of amortisation of borrowing costs as per effective interest rate method	(19.45)	(41.11)	(63.99)
Effect of fair valuation of financial instruments	61.00	8.77	(75.37)
Effect of capitalisation of spares and other costs as Property, Plant and Equipment (PPE) and related depreciation	142.71	391.29	120.72
Effect of actuarial remeasurements of Defined Benefit obligations and share based payments	(23.78)	(27.67)	(119.06)
Effect of Deferred Tax	(90.04)	(80.63)	145.01
<b>Profit after tax (PAT) as reported under Ind AS</b>	<b>358.02</b>	<b>2,760.51</b>	<b>3,729.46</b>
Other Comprehensive income (net of taxes)	43.09	38.55	78.23
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>401.11</b>	<b>2,799.06</b>	<b>3,807.69</b>

Reconciliation of equity as reported under previous GAAP is as follows -

(₹ in lacs)

Particulars	As at
	31.03.2016
<b>Equity as reported under previous GAAP</b>	<b>105,119.27</b>
Impact of fair valuation of Equity Investments through OCI	40.15
Impact of remeasurements of the net employees defined benefit Plans	(67.64)
Impact of capitalisation of Finance cost and other stores spares to Plant, Property & Equipment	533.60
Impact of Fair valuation and amortised cost of Financial Assets / Liabilities	346.17
Impact of Deferred Tax	606.60
Others	(222.59)
<b>Equity as reported under Ind AS</b>	<b>106,355.56</b>
<b>Comprising-</b>	
Paid up equity share capital	3,597.83
Reserves and surplus	102,757.73
	<b>106,355.56</b>

- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the quarter ended 30th September 2016 and half year ended 30th September 2016. The Ind AS compliant financial results pertaining to corresponding quarter ended 30th September 2015, previous period ended 30th September 2015 and corresponding year ended 31st March 2016, have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Consequent to the de-allocation of the coal block Gare Palma IV, the company has filed a writ petition before the Hon'ble High court of Delhi challenging the compensation amount and exclusion of washery from the mine infrastructure. Pending the final orders, no accounting adjustments have been made in the books of accounts because the company is of the view that no provision is deemed necessary.
- The company has made having investment of Rs.243.20 lakh in the Joint venture company M/s. Madanpur South Coal Company Ltd.. Post cancellation of coal blocks by the Hon'ble Supreme Court, no provision has been made for impairment of the investment, if any, because the company feels that realizable value of the assets (including land) shall be more than the value of investment.
- Figures for the quarter ended 30th September, 2016 represent the difference between the unaudited figures in respect of the half year ended 30th September 2016 and the published figures of quarter ended 30th June 2016.
- The figures for the corresponding previous periods have been re-stated / regrouped, wherever necessary, to make them comparable.
- Ratios have been computed as under-  
(i) DSCR = EBITDA / Interest + Scheduled Principal Payments  
(ii) ISCR = EBITDA / Interest Expenses (Excluding Notional Interest) Interest excludes exchange differences to the extent regarded as adjustment to interest cost.
- The above results are also available on the Company's website - www.seml.co.in and also on the website of BSE and NSE.

## 'हागणदारीमुक्त नागपूर विभागात गती

मंगेश राऊत, नागपूर

'स्वच्छ भारत मिशन' अंतर्गत २०१९ पर्यंत 'हागणदारीमुक्त महाराष्ट्र' करण्याच्या राज्य शासनाच्या आश्वासनाची पूर्तता करण्यासाठी सरकारची शौचालय बांधकामाची गती संथ असून ती वाढविण्याची गरज असल्याचे टाटा इन्स्टिट्यूट ऑफ सोशल सायन्सेसने केलेल्या सर्व्हेत उघड झाले आहे. विदर्भाचा विचार करता नागपूर विभागात प्रत्येक घरी शौचालय बांधण्याची गती चांगली असून २०१९ पर्यंत गडचिरोली वगळता नागपूर विभागातील इतर जिल्हे हागणदारीमुक्त करता येऊ शकतात. शौचालय बांधकामात अमरावती विभाग पिछाडीवर असल्याचे या सर्व्हेतून स्पष्ट होते.

केंद्र सरकारने 'स्वच्छ भारत मिशन' उपक्रम हाती घेतल्यावर १० ते ११ ऑगस्ट दरम्यान टाटा इन्स्टिट्यूट ऑफ सोशल सायन्सेस (टीएस) या संस्थेतर्फे संपूर्ण देशातील शौचालयांच्या स्थितीचे सर्वेक्षण करण्यात आले. विदर्भातील ११ जिल्ह्यांमध्ये सर्वेक्षण करण्यात

## 'नोटांची

नगर : बाद नोटा बदलण्यासाठी तसेच जिल्ह्यात होणाऱ्या नगरपालिका निवडणुकीतील मतदाना दरम्यानचा



